

June 14, 2024

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, C-1, Block G,  
Bandra Kurla Complex,  
Bandra (E), Mumbai - 400 051

BSE Limited  
Listing Department  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

Dear Sir/Madam,

**Sub:** Disclosure under Regulation 30 read with part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**Ref:** NSE Symbol - ISEC and BSE Scrip Code - 541179

We wish to inform you that the Company has received order from the Appellate Joint Commissioner of State Tax, Hyderabad, Telangana on June 13, 2024 at 16:35 p.m.

In the said order the Hon'ble commissioner has upheld the disallowance of Input tax credit preferred by the Assessing Officer and raised demand for GST along with interest and penalty.

The Company is evaluating appropriate legal remedy, including appeal, as per law.

Relevant details pertaining to the order are provided in **Annexure**.

Kindly take the above on your records and oblige.

Thanking you,

Yours faithfully,  
**For ICICI Securities Limited**

**Rupesh Jadhav**  
**Assistant Vice President**

Encl.: As above

Member of National Stock Exchange of India Ltd, BSE Ltd and Multi Commodity Exchange of India Ltd.  
**SEBI Registration:** INZ000183631  
**CIN No.:** L67120MH1995PLC086241

**ICICI Securities Limited**  
**Registered Office:**  
ICICI Venture House  
Appasaheb Marathe Marg,  
Prabhadevi, Mumbai - 400025, India  
Tel. (91 22) 6807 7100  
Fax (91 22) 6807 7803

**Corporate Office :**  
Building No. 3, Plot No. Gan-2/1D, Gen-2/1E and Gen-21F,  
At MIDC Industrial Area, Mindspace Juinagar, Bonsari,  
Shiravane Turbhe MIDC, Navi Mumbai-400706  
Tel.: (91 22) 4070 1000

**Name of Compliance Officer (Broking Operations) :** Ms. Mamta Shetty  
**Email Address:** complianceofficer@icicisecurities.com / Tel. (91 22) 4070 1000  
**Website Address:** www.icicisecurities.com / www.icicidirect.com



ICICI Securities Limited

Annexure

Name of Authority passing order - the Appellate Joint Commissioner of State Tax, Hyderabad, Telangana

Date of Receipt of Order - June 13, 2024

Sr. No.	Details of the violation(s)/contravention(s) committed or alleged to be committed	Nature and details of the action(s) taken, initiated or order(s) passed	Impact on financial, operation or other activities of the Company, quantifiable in monetary terms to the extent possible			
			Goods and Service Tax (Rs.)	Interest (Rs.)	Penalty (Rs.)	Total (Rs.)
1	Disallowance of Input Tax Credit	The authority has demanded Goods and Service Tax along with interest and penalty	88,360	63,620	8,836	1,60,816
	<b>Total GST</b>		<b>88,360</b>	<b>63,620</b>	<b>8,836</b>	<b>1,60,816</b>